

# ■ AO Smith Explores Buying Opportunities in India



**NEW DELHI** Global water technology company AO Smith is exploring acquisition opportunities in the country but has not been able to close a deal due to the high price expectations of promoters. “We have looked for acquisition opportunities in India... we will continue to evaluate opportunities but price expectation of sellers in India are very high and it does not make financial sense to acquire,” AO Smith CEO Ajita Rajendra said. AO Smith, which entered into water purification business after acquiring a Chinese company, said China and India are the two main future growth drivers.